

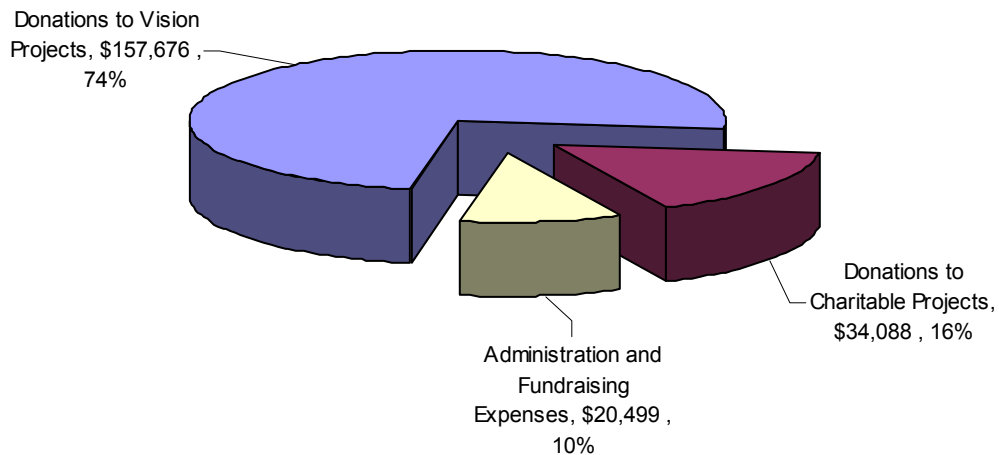
Work a Day for Rinpoche

Report on 2007 Distributions-March and December Campaigns

The following table summarizes the income and disbursements from the Work a Day Campaigns in March 2007 and December 2007.

	2007
Income to Work a Day Campaigns	
Total Donations Received	\$215,072
Less Credit Card Fees deducted from donations received by credit card	(<u>\$2,809</u>)
Net Donations to Work a Day Campaigns	<u>\$212,264</u>
 Disbursements from Work a Day Campaigns	
Donations to Vision Projects	\$157,676
Donations to Charitable Projects	\$34,088
Administration and Fundraising Expenses	<u>\$20,499</u>
Total Disbursements from Work A Day Campaigns	<u><u>\$212,264</u></u>

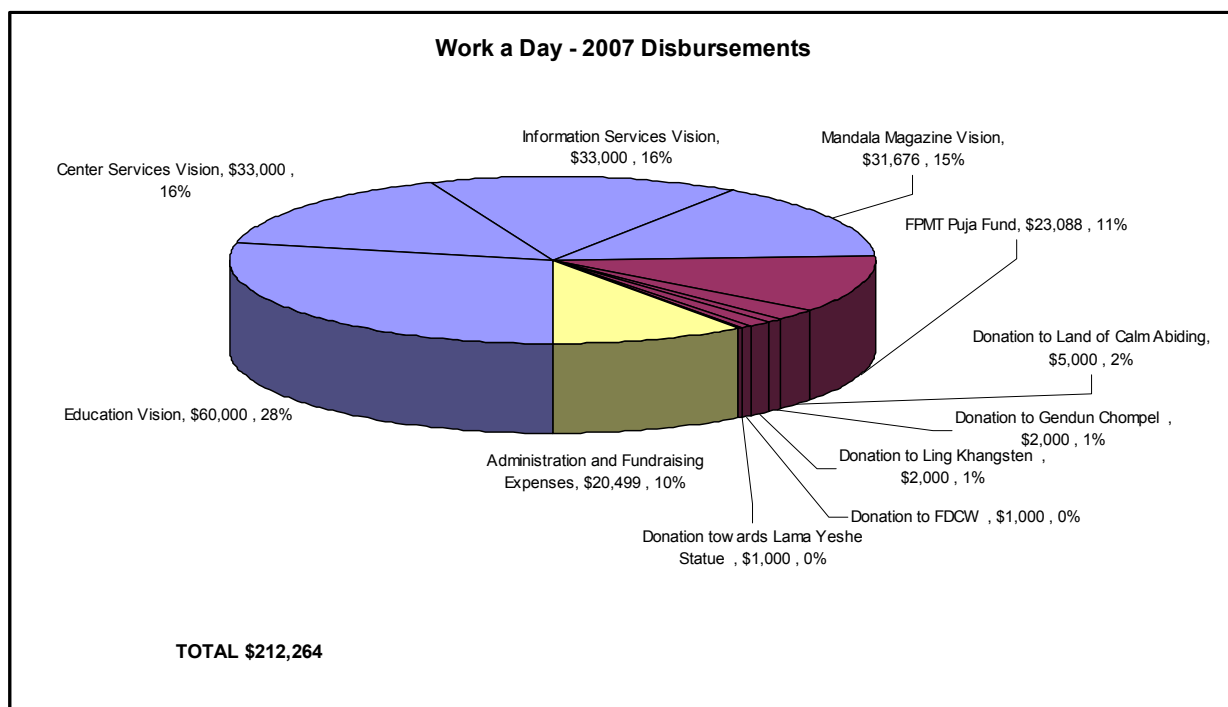
Work a Day - Summary of 2007 Disbursements



The distributions from the Work a Day Campaign were defined by Lama Zopa Rinpoche and approved by the Board of Directors of FPMT Inc. The above table and chart shows that 16% was distributed to charitable projects, 74% was distributed to the Vision Projects that are mandated in the FPMT Mission Statement and administration and fundraising expenses were 10%.

Work a Day – 2007 – Distribution of Funds

The following chart gives a more detailed breakdown of the disbursements of the Work a Day Campaigns during 2007¹.



The charitable projects disbursements were distributed as follows:

FPMT Puja Fund	\$23,088
Land of Calm Abiding	\$5,000
Donation to Gendun Chompel ²	\$2,000
Donation to Ling Khangsten ³	\$2,000
Donation to FDCW ⁴	\$1,000
Donation towards Lama Yeshe Statue ⁵	\$1,000
TOTAL	\$34,088

¹ The disbursements to Vision projects are included as part of Development income in the financial accounts and this income is used to finance the deficit of the vision department expenses.

² This was a donation to Geshe Gendun Chompel for a heart operation. Geshe Gendun Chompel was Lama Osel's main teacher in Sera Je monastery.

³ This was a donation towards the construction of a new gumpa for Ling Rinpoche.

⁴ This was a donation to FDCW (Foundation for Developing Compassion and Wisdom), formerly called UCWP.

⁵ This was a donation towards the construction of a mould and life size statue of Lama Yeshe.