

The Foundation for the Preservation of the Mahayana Tradition



The Foundation Store

Report on Use of Dharma Income for 2009

The main motivation for the FPMT Foundation Store is to make the Dharma available in order to benefit sentient beings. Therefore, while charges may be levied for certain Dharma items that are sold in the Foundation Store, the Buddhist principle that profit should not be made from the sale of Dharma is carefully adhered to in the financial management for the Foundation Store.

Proceeds from sales through the Foundation Store are carefully categorized and calculated to ensure that income from Dharma items is used to make available more Dharma and to further the charitable mission and projects of FPMT Inc. We carefully follow the Buddhist principles for the use of Dharma income and any payments for salaries or food expenses are excluded when calculating the net Dharma proceeds from the Foundation Store.

This report outlines the Dharma income and how this Dharma income was used for the financial year ending 31 December 2009.

Overview of Dharma Income and Donations in the Foundation Store 2009

In 2009 the total net proceeds from donations and the sale of Dharma items was **\$140,992**. This can be further broken down into the following categories:

Foundation Store Net Proceeds from Dharma Sales ¹	\$118,763
Foundation Store Donations through Practicing Generosity	\$22,229

Overview of Use of this Dharma Income in 2009

\$22,229 in donations through the Foundation Store which was generated through Practicing Generosity was transferred to Charitable Projects or FPMT departments as follows:

Transfer from Foundation Store to Sera Food Fund	\$7,356
Transfer from Foundation Store to Amdo Eye Clinic	\$6,260
Transfer from Foundation Store to FPMT Puja Fund	\$3,140
Transfer from Foundation Store to International Office	\$820
Transfer from Foundation Store to Center Support Fund	\$730
Transfer from Foundation Store to FPMT Translation Fund	\$697
Transfer from Foundation Store to Mandala Magazine	\$351
Transfer from Foundation Store to Merit Box Fund	\$329
Transfer from Foundation Store to Development Dept	\$320
Transfer from Foundation Store to Education and Online learning	\$226
Total	<u>\$20,229</u>

¹ The Net Proceeds from Dharma sales excludes any expenses for Foundation Store salaries or food expenses. Dharma sales excludes any sales of incense, katas, malas, mandala sets, water bowls, auspicious symbols, robes, representations of the seven royal emblems and eight substances which are not considered holy objects.

The remaining Net Dharma proceeds of \$118,763 helped towards the financing of some of the following Holy Objects and Service expenses which were incurred by FPMT International Office in 2009. These expenses exclude any payments for salaries and food expenses for these services.

Costs of FPMT Holy Objects and Services during 2009

Sponsorship and Purchase of Holy Objects

During 2009 we had sponsored the construction and purchase of the following Holy Objects:

Alter Offerings & Similar Expenses	\$587
Construction & Adornment of Tara Statue Throne	\$1,289
Delivery & Protection of Mongolia Statue	\$690
Purchase and Construction of Hayagriva & Heruka Statues	\$10,857
Offerings of Holy Objects and Offerings to Dharma Centers	\$10,455
Holy Objects Total	\$23,878

Printing and Distribution of Mandala Magazine **\$64,459**

Translating, Educating and Inspiring Students **\$34,245**